

MINERVA PRESS RELEASE



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Minerva finishes implementation in Hungary

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Minerva today announced the completion of the ERP QAD implementation in Szórádi és Társai Kft, a Hungarian company that is part of the Czech Radka group.

Radka, a distributor of chemical and technological products for the construction industry, coatings, water treatment products, plastics, rubber products and enamel technology made by the world's leading manufacturers, has been Minerva's customer for three years. After the implementation of ERP QAD at the Radka headquarters in Pardubice, the company continued with the implementation in its subsidiaries in Poland and Ukraine. Minerva is currently implementing ERP QAD in Romania and Serbia.

The current project in the Hungarian plant of Radka was focused on the Distribution and Finance modules. Interesting aspects of the project implemented by Minerva included resolving data exports and imports or central numbering of SKUs and suppliers. The project involved, among others, the replication and validation of data from a controlling database that contains inventory levels, sales and balance of payables and receivables. Minerva set up in QAD a link between the prices from purchase orders and specific stock batches as well as between each sales order and the invoice that the batch corresponds to. Last but not least, sales analysis was also implemented. Customized setup of QAD enables allocating ancillary acquisition costs to receipts by volume or price. This function was extended with the option to also allocate transport costs to issued invoices and include in the analyses also indirect costs of transport to customers and other types of costs associated with the individual items.

ERP QAD including additional applications runs on a virtual server. In all foreign branches, processes were rolled out from the Czech headquarters with regard to the specific laws of the given country. Radka plans to work with Minerva on implementing support of automated data collection and warehouse management using barcodes.

“I see the greatest benefit of the new ERP QAD system in having the data available almost fully online. The data is accurate, eliminating the error rate and delays caused by fixing errors. We appreciate the consolidation of processes that helped us standardise our business processes at all plants, including those abroad. We are now working on setting up a reporting system that will create reports in a single currency and on a single timeline,” says the Radka CFO Eva Šmídová, adding: “Minerva's consultants were always there to help us resolve our specific issues.”

Minerva is the exclusive provider of QAD enterprise applications in the Czech Republic and Slovakia and is also a distributor of QAD in Eastern Europe. Minerva is a Silver Solution Provider of Preactor International and has successfully implemented Preactor APS throughout Europe.



Minerva Česká republika is a company with a strong customer focus and strategy oriented towards enterprise applications for manufacturing and distribution companies. It is committed to helping customers improve their overall company management with greater efficiency, control and productivity through the implementation of the correct IT system. Minerva ČR provides its customers with a full line of services, from software implementation through business process optimization consultancy, system integration, world-class e-business solutions and outsourcing. Apart from the Czech Republic and Slovakia, Minerva also operates in Ukraine, Lithuania, Hungary and Romania, serving more than 150 manufacturing and distribution companies. The QAD Enterprise Applications system has been rated by independent analysts on a long-term basis as an industry-focused ERP system with the shortest period of implementation and a low total cost of ownership (TCO). The solution's flexible and open architecture provides a solid foundation for further company growth. QAD Enterprise Applications software is available in 26 languages. For detailed information please visit www.minerva-is.eu.

